

Explanation of variances – pro forma

Name of smaller authority:
 County area (local councils and parish meetings only):
 Insert figures from Section 2 of the AGAR in all blue highlighted boxes
 Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:
 • variances of more than 15% between totals for individual boxes (except variances of less than £200);
 • New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
 • a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,095	3,021					
2 Precept or Rates and Levies	7,000	7,500	500	7.14%	NO		
3 Total Other Receipts	183	453	270	147.31%	YES		2024 25 vat reclaim made totalling £452.57 covering the period 1 July 2021 to 31 July 2024
4 Staff Costs	4,900	4,400	-400	8.33%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,411	3,069	-136	10.03%	NO		
7 Balances Carried Forward	2,067	3,505			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	3,095	3,021				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and Ass	17,818	18,067	269	1.51%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable