

Explanation of variances – pro forma

Name of smaller authority: **Higher Hurdfield Parish Council**
 County area (local councils and **Cheshire East**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,523	4,123				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,949	7,000	1,051	17.67%	YES		The precept was increased from £5949 to £7000 in 2022/2023.
3 Total Other Receipts	1,328	183	-1,145	86.22%	YES		2021/22 Grant for SID £1000 + VAT refund £328 = £1328 2022/23 Grant for Jubilee £100 + Zurich Insurance Refund £83 = £183
4 Staff Costs	5,040	4,800	-240	4.76%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,637	3,411	1,774	108.37%	YES		The increase of Variance is due to the development of a new website £980 + the renovation of a milestone £500 + plannings for a road repair £453.36 = £1933 leaving an acceptable variance of £189.00.
7 Balances Carried Forward	4,123	3,095			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	4,123	3,095				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	16,782	17,862	1,080	6.44%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable